# Property Schedule Form 706-A City of Auburn, Maine

Due April 15, 2025

In accordance with MRS TITLE 36, § 706-A, The City of Auburn hereby gives notice that you must file a "true and perfect" list of your business assets on or before APRIL 15, 2025, with the Auburn Assessor's Office. **Electronic filings are preferred**, send your completed return by e mail to <a href="mailto:assessing@auburnmaine.gov">assessing@auburnmaine.gov</a>. To *mail* filings, send to: Assessor, 60 Court Street, Auburn, ME 04210. For assistance, please call, and ask for the assessing office.

| Physical Location of Property: |  |  |
|--------------------------------|--|--|
| City, State, ZIP:              |  |  |
| Address:                       |  |  |
| Business DBA:                  |  |  |
| Business Name:                 |  |  |

## **Important**:

- If you do not file a return, you will waive your right to an appeal and may be subject to an estimated
  assessment.
- If your business has closed, you must notify this office in writing.

#### **Instructions:**

- Asset List –Please provide an itemized asset list of: Machinery and Equipment (M&E), Computers (C),
  Furniture and Fixtures (F&F), Trailers (T) and Signs (S). A complete list must be filed to comply with this
  706-A request. Use the form provided or create a comparable substitute to submit your return. See our
  website for a sample filing form.
- Trailers –Non-excised trailers are to be reported. If excise tax has been paid on any trailer, it need <u>not</u> be reported. Registered and non-registered trailers that no excise tax was paid must be reported.
- **Do not include** the following on the asset list: Real estate, taxes, building costs, shipping, or handling costs, etc. Only tangible items of personal property should be listed.
- Leased Equipment If you are in possession of leased equipment (e.g. photocopier, postage machine, forklift) list those items separately. Provide the name of the leasing company and lessor's contact information (telephone number, email etc.). Leased equipment will be assessed to the party in possession if we do not have accurate contact information for the party responsible for taxes.

| 2025 Depreciation Schedule |     |     |           |          |  |  |
|----------------------------|-----|-----|-----------|----------|--|--|
| Year                       | M&E | F&F | Computers | Trailers |  |  |
| 2025                       | 94% | 95% | 84%       | 94%      |  |  |
| 2024                       | 88% | 90% | 68%       | 88%      |  |  |
| 2023                       | 82% | 80% | 52%       | 82%      |  |  |
| 2022                       | 76% | 70% | 36%       | 76%      |  |  |
| 2021                       | 70% | 60% | 20%       | 70%      |  |  |
| 2020                       | 64% | 50% | 20%       | 64%      |  |  |
| 2019                       | 58% | 40% | 20%       | 58%      |  |  |
| 2018                       | 52% | 30% | 20%       | 52%      |  |  |
| 2017                       | 46% | 30% | 20%       | 46%      |  |  |
| 2016                       | 40% | 30% | 20%       | 40%      |  |  |
| 2015                       | 34% | 30% | 20%       | 34%      |  |  |
| 2014                       | 28% | 30% | 20%       | 28%      |  |  |
| 2013                       | 22% | 30% | 20%       | 22%      |  |  |
| Prior                      | 20% | 30% | 20%       | 20%      |  |  |

The City of Auburn uses un-trended original basis cost. <u>We</u> apply the depreciation to your assets as submitted. Please report only original costs **DO NOT DEPRECIATE YOUR ASSETS** on the filing form.

Personal Property Tax Relief
Business owners who pay personal property taxes
may be eligible for relief. There are two property tax
relief programs that are presently available:

- The Business Equipment Tax Exemption Program (BETE) and
- The Business Equipment Tax Reimbursement Program (BETR).

BETE (exempt) assets should <u>not</u> appear on this filing form. Contact our office or the *Maine Revenue*Services for a BETE application. Your BETR (refund) eligible assets <u>will</u> be reported on this form.

Note: BETE eligibility was expanded in 2018.

Visit Maine Revenue Services or the City of Auburn website for more information!

# 706-A Capital Asset List – Schedule of Business Equipment

Use this form or a comparable substitute to submit your list of assets by April 15, 2025

## Instructions

Asset

Type

Date Signed:

1. Categorize and list by asset type

2. Describe each asset under that category

3. State the asset age (year)

4. List the **original** cost of each asset

5. Subtotal each year by asset type (example: cost of all furniture and fixtures purchased in 2018)

**Asset Description** 

**Asset Types** 

Furniture & Fixtures (F&F), Signs (S)

Year

**Asset Type** 

Subtotal by

Year

Original

Cost

Computers (C)

Machinery & Equipment (M&E)

Trailers, non-excised (T)

|                    |             | Total(s):        |                   |                        |        |  |
|--------------------|-------------|------------------|-------------------|------------------------|--------|--|
| <u> </u>           | Use additio |                  | cessary. This for | rm also available in e | excel. |  |
| F:1 C: 1           |             |                  |                   |                        |        |  |
| Filer Signature:   |             | Print name       | 2:                |                        |        |  |
| Preparer Signature |             | Drint name       |                   |                        |        |  |
| (if different):    |             | Print name:      |                   |                        |        |  |
| Preparer Phone:    | Pre         | Preparer e mail: |                   |                        |        |  |